



THE BUYER'S ROADMAP

Your Process for buying a home

PRE-APPROVAL

Meet with a lender and get a pre-approval letter. **Talk with your lender to understand your Down payment options (3-20+%), closing costs ~ \$8,000-\$15,000 and Buyer's Agent Fees (2.5%)**

SEARCH

Begin searching for that perfect home! View the homes you are most interested in

OFFER

After finding the right home, we will put in a strong offer and negotiate the terms of the contract

OPEN ESCROW

Deposit earnest money and complete loan application within the timeframe of the contract. **Earnest Money: ~ 1% purchase price**

INSPECTIONS

Within ~10 business days, schedule inspections and negotiate any repair requests and Issues from Inspection. **Cost of Inspections range: \$700-\$1,500**

FINANCING

Order appraisal and obtain homeowners insurance. **Cost of appraisal ~ \$700 - \$900**

FINAL STEPS

Receive final approval from lender, perform final walk-through before closing, **bring in balance of your down payment**, and sign loan documents at the Title Company

CLOSING

YAY! You did it! The deed has now transferred into your name and you own the home!

POSSESSION

This is the date you get keys to your new home and can begin to move in!